

## **M.Phil Year 2 Translation 12HT Week 2**

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### **Rising China: Global Challenges and Opportunities**

1. Where the last three decades of the 20th century witnessed a China rising on to the global economic stage, the first three decades of the 21st century are almost certain to bring with them the completion of that rise, not only in economic, but also political and geopolitical terms.
2. The increased scale and depth of international specialisation propelled by an enlarged world market has offered new opportunities to boost world production, trade and consumption; with the potential for increasing the welfare of all the countries involved.
3. However, China's integration into the global economy has forced a worldwide reallocation of economic activities.
4. Finding ways to accommodate China's rise in a way that ensures the future stability and prosperity of the world economy and polity is probably the most important task facing the world community in the first half of the 21st century.

[http://epress.anu.edu.au/titles/china-update-series/china\\_update\\_2011\\_citation](http://epress.anu.edu.au/titles/china-update-series/china_update_2011_citation)